

Art a la Carte**Balance Sheet As at 12/31/09****ASSET****CURRENT ASSETS**

TD General Bank Account	53,127.33	
TD Gaming Bank Account	<u>1,000.00</u>	
GST Recovery		<u>399.67</u>
TOTAL CURRENT ASSETS		<u><u>54,527.00</u></u>

FIXED ASSETS

Office Furniture & Equipment	0.00	
Accumulated Amortization Furniture & Equipment	<u>0.00</u>	
Net - Furniture & Equipment		<u>0.00</u>
TOTAL FIXED ASSETS		<u><u>0.00</u></u>

TOTAL ASSET		<u><u>54,527.00*</u></u>
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LIABILITY**CURRENT LIABILITIES**

TD Visa Payable		<u>230.93</u>
TOTAL CURRENT LIABILITIES		<u><u>230.93</u></u>

EXTERNALLY RESTRICTED FUNDS

Deferred Grant Revenue	33,693.60	
TOTAL EXTERNALLY RESTRICTED FUNDING		<u><u>33,693.60</u></u>

TOTAL LIABILITY		<u><u>33,924.53</u></u>
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EQUITY

Retained Earnings	22,252.93	
Current Earnings	<u>-1,650.46</u>	
TOTAL EQUITY		<u><u>20,602.47</u></u>

LIABILITIES AND EQUITY		<u><u>54,527.00</u></u>
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***Footnote** – A majority of the funding Art à la Carte receives is restricted. Therefore, art purchases are coded as expenses rather than assets.

Art à la Carte's current art inventory is valued at approximately \$80,000. A copy of the inventory is available upon request at the office of Art à la Carte.

2009 Approved - Internally Audited Financial Statements **Dated** _____.

Print Name _____ **Signed** _____.

Print Name _____ **Signed** _____.